RESOLUTION NO. _16-05_

RESOLUTION OF THE BOARD OF TRUSTEES OF THE LAS VIRENES UNIFIED SCHOOL DISTRICT ORDERING AN ELECTION, AND ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER

WHEREAS, the Board of Trustees (the "Board") has determined that certain properties and equipment within the Las Virgenes Unified School District (the "District"), within Los Angeles County and Ventura County need to be repaired, acquired, constructed, improved, and equipped to enable the District to enhance the educational opportunities of the students in the District; and

WHEREAS, notwithstanding concerted and ongoing efforts by the District to obtain sufficient facility money from the State of California (the "State"), the State has been unable to provide the District with enough money for the District to adequately construct, repair, and equip schools to provide an optimal learning environment for all students; and

WHEREAS, in the judgment of the Board, it is advisable to provide additional and improved facility funding for such needs by means of a general obligation bond; and

WHEREAS, Proposition 46, approved by the voters of the State on June 3, 1986 ("Proposition 46"), amended Section 1(b) of Article XIII A of the California Constitution by adding a provision which exempts from the 1% of full cash value limitation, those ad valorem taxes used to pay for debt service of any bonded indebtedness for the acquisition or improvement of real property approved on or after July 1, 1978, by two-thirds of the votes cast by voters voting on the proposition; and

WHEREAS, on November 7, 2000 the voters of California approved the Smaller Classes, Safer Schools and Financial Accountability Act ("Proposition 39") which, as of its effective date, reduced the voter threshold for ad valorem tax levies used to pay for debt service or bonded indebtedness to 55% of the votes cast on a school district general obligation bond; and

WHEREAS, concurrent with the passage of Proposition 39, Chapter 1.5, Part 10, Division 1, Title 1 (commencing with Section 15264) of the Education Code (the "Act") became operative and established requirements associated with the implementation of Proposition 39; and

WHEREAS, the Board desires to make certain findings herein to be applicable to this election order and to establish certain performance audits, standards of financial accountability and citizen oversight which are contained in Proposition 39 and the Act; and

WHEREAS, the Board hereby determines, in accordance with the opinion of the Attorney General of the State of California, that the restrictions in Proposition 39 which prohibit any bond money from being wasted or used for administrative salaries or other operating expenses of the District be strictly enforced by the Citizens’ Oversight Committee; and

WHEREAS, pursuant to Education Code Section 15270, based upon a projection of assessed property valuation, the Board has determined that, if approved by voters, the tax rate levied to meet the debt service requirements of the bonds proposed to be issued will not exceed the Proposition 39 limits per year per $100,000 of assessed valuation of taxable property; and
WHEREAS, Section 9400 et seq. of the Elections Code of the State of California (the “Elections Code”) requires that a tax rate statement be contained in all official materials, including any ballot pamphlet prepared, sponsored or distributed by the District, relating to the election; and

WHEREAS, the Board now desires to authorize the filing of a ballot argument in favor of the proposition to be submitted to the voters at the election; and

WHEREAS, pursuant to the California Elections Code, it is appropriate for the Board to request consolidation of the election with any and all other elections to be held on Tuesday, June 6, 2006, and to request that both the Los Angeles County Registrar of Voters and the Ventura County Registrar of Voters to perform certain election services for the District;

NOW THEREFORE, THE BOARD OF TRUSTEES OF THE LAS VIRGENES UNIFIED SCHOOL DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. That the Board, pursuant to Education Code Sections 15100 et seq., 15264 et seq., and Government Code Section 53506, hereby requests both the Los Angeles County Registrar of Voters and the Ventura County Registrar of Voters to conduct an election under the provisions of Proposition 39 and the Act and submit to the electors of the District the question of whether bonds of the District in the aggregate principal amount not to exceed $128 million (the “Bonds”) shall be issued and sold for the purpose of raising money for the purposes described in Exhibits A and B hereto. Both exhibits are directed to be printed in the voter pamphlet.

Section 2. That the date of the election shall be June 6, 2006.

Section 3. That the purpose of the election shall be for the voters in the District to vote on a proposition, a copy of which is attached hereto and marked Exhibit “A” and incorporated by reference herein, containing the question of whether the District shall issue the Bonds to pay for improvements to the extent permitted by such proposition. In compliance with Proposition 39 and the Act, the ballot proposition in Exhibit “A” is subject to the following requirements and determinations:

(a) the proceeds of the sale of the Bonds shall only be used for the purposes set forth in the ballot measure and not for any other purpose, including teacher and administrator salaries and other school operating expense;

(b) that the Board, in establishing the projects set forth in Exhibit “B,” evaluated the safety, class size reduction and instructional/information technology needs of the District;

(c) that the Board will cause to be conducted an annual, independent performance audit to ensure that the Bond moneys get expended for the projects identified in Exhibit “B” hereto;

(d) that the Board will cause an annual, independent financial audit of the proceeds from the sale of Bonds to be conducted until all of the Bond proceeds have been expended;

(e) that the Board will cause the appointment of a Citizens’ Oversight Committee in compliance with Education Code Section 15278 no later than 60 days after the Board enters the election results in its minutes pursuant to Elections Code Section 15274; and
that the tax levy authorized to secure the Bonds of this election shall not exceed the Proposition 39 limit per $100,000 of taxable property in the District when assessed valuation is projected by the District to increase in accordance with Article XIII A of the California Constitution.

Section 4. That the authority for ordering the election is contained in Education Code Sections 15100 et seq., 15264 et seq., and Government Code Section 53506.

Section 5. That the authority for the specifications of this election order is contained in Sections 5322 of the Education Code.

Section 6. That the Los Angeles County Registrar of Voters, the Los Angeles County Board of Supervisors, the Ventura County Registrar of Voters, and the Ventura County Board of Supervisors are hereby requested to consolidate the election ordered hereby with any and all other elections to be held on June 6, 2006 within the District.

Section 7. That the Secretary of the Board is hereby directed to send a certified copy of this Resolution to both the Los Angeles County Registrar of Voters and the Ventura County Registrar of Voters no later than March 10, 2006 with respect to Los Angeles County and March 1, 2006 with respect to Ventura County.

Section 8. That the maturity of any Bonds issued pursuant to Section 15264 et seq. of the Education Code hereto shall have a maturity not exceeding twenty-five (25) years, and Bonds issued pursuant to Section 53506 of the Government Code shall have a maturity of not exceeding forty (40) years. The maximum rate of interest on any Bond shall not exceed the maximum rate allowed by Education Code Sections 15140 to 15143, as modified by Government Code Section 53531.

Section 9. That the Board requests the governing body of any such other political subdivision, or any officer otherwise authorized by law, to partially or completely consolidate such election and to further provide that the canvass be made by any body or official authorized by law to canvass the returns of the election, and that the Board consents to such consolidation.

Section 10. Pursuant to Section 5303 of the Education Code and Section 10002 of the Elections Code, the Board of Supervisors of Los Angeles County and the Board of Supervisors of Ventura County are requested to permit the Registrar of Voters of both Counties to render all services specified by Section 10418 of the Elections Code relating to the election, for which services the District agrees to reimburse both Los Angeles County and Ventura County, such services to include the printing of the Full Text Ballot Proposition in the voter pamphlet, the publication of a Formal Notice of School Bond Election and the mailing of the sample ballot and tax rate statement (described in Section 9401 of the Elections Code) pursuant to the terms of Section 5363 of the Education Code and Section 12112 of the Elections Code.
ADOPTED, SIGNED AND APPROVED this 28th day of February, 2006.

BOARD OF TRUSTEES OF THE LAS VIRGENES UNIFIED SCHOOL DISTRICT

By  ________________
President

Attest:

____________________
Secretary
STATE OF CALIFORNIA

LOS ANGELES COUNTY

I, Sandra B. Smyser, do hereby certify that the foregoing is a true and correct copy of Resolution No. 16-05, which was duly adopted by the Board of Trustees of the Las Virgenes Unified School District at meeting thereof held on the 28th day of February, 2006, and that it was so adopted by the following vote:

AYES: 5
NOES: 0
ABSENT: 0
ABSTENTIONS: 0

By

Sandra B. Smyser
Secretary
EXHIBIT A

“Local School Improvement Measure: To maintain excellent local schools, repair and upgrade outdated science and technology facilities, classrooms and restrooms, replace aging trailers with modern classrooms, improve fire, security, and emergency systems, update computer and instructional technology, shall Las Virgenes Unified School District issue $128 million of bonds at legal rates to renovate, acquire, construct, repair and equip our local neighborhood schools, sites and facilities, with required independent financial audits, citizen oversight and no money for administrators’ salaries?”

| Bonds - Yes | Bonds - No |
FULL TEXT BALLOT PROPOSITION
OF THE LAS VIRGENES UNIFIED SCHOOL DISTRICT
BOND MEASURE ELECTION JUNE 6, 2006

"Local School Improvement Measure: To maintain excellent local schools, repair and upgrade outdated science and technology facilities, classrooms and restrooms, replace aging trailers with modern classrooms, improve fire, security, and emergency systems, update computer and instructional technology, shall Las Virgenes Unified School District issue $128 million of bonds at legal rates to renovate, acquire, construct, repair and equip our local neighborhood schools, sites and facilities, with required independent financial audits, citizen oversight and no money for administrators’ salaries?"

PROJECTS

The Board of Trustees of the Las Virgenes Unified School District evaluated the District’s urgent and critical facility needs, including safety issues, enrollment trends, class size, overcrowding, and computer technology, in developing the scope of projects to be funded, as outlined in the Las Virgenes Unified School District Facilities Master Plan, incorporated herein, and as shall be further amended from time to time. In developing the scope of projects, teachers, staff and community members have prioritized the key facility, health, and safety needs so the most critical needs are addressed. The Board conducted a facilities evaluation and received public input and review in developing the scope of facility projects to be funded, as listed in the Facilities Master Plan. This input of teacher and community leaders concluded that if these needs were not addressed now, the problem would only get worse. In preparing the Facilities Master Plan, the Board of Trustees made eight important determinations:

(i) the District must upgrade its older schools, particularly renovate Lindero Canyon Middle School, to maintain the current high quality of education; and

(ii) the District must equip every local middle and high school with state-of-the-art science and technology labs so that all students have access to modern learning tools; and

(iii) the District must replace deteriorating, 30-year old school restrooms with modern facilities; and

(iv) the District must reduce overcrowding by building new classrooms, including a new elementary school; and

(v) the District must install and upgrade fire prevention, security and emergency response systems at every school so that all students are safe; and

(vi) the District must make comprehensive upgrades to aging middle and high schools, upgrade learning technology in every school library in the District, and provide Performing Arts Education Centers with classrooms and large group distance learning facilities at the high schools; and
(vii) the District must maintain District-wide technology upgrades so that all students have access to adequate equipment and software; and

(viii) the District must spend any local bond money to fund the Facilities Master Plan exclusively on schools within the District and shall not allow bond monies to be transferred to the State or any other agency.

Copies of the Facilities Master Plan are available at the District Office and each school site within the District.

A.C. STELLE MIDDLE SCHOOL

- **Improve School Safety:**
  Install security/anti-vandalism system, including cameras and improved lighting, install interior hall wall protection.

- **Upgrade Technology:**
  Provide and maintain state-of-the-art technology, data and communication equipment, upgrade Internet access and wireless technology, adapt to “smart classrooms” to improve learning, upgrade campus-wide technology, replace outdated computers, provide training, replace network infrastructure equipment; and install wiring/wireless upgrades, as necessary.

A.E. WRIGHT MIDDLE SCHOOL

- **Repair, Upgrade, Equip and/or Replace Obsolete Classrooms, Restrooms, Instructional Facilities, Site and Utilities, Improve School Safety:**
  Repair, upgrade and/or replace outdated and deteriorating plumbing, bathrooms, sewer, drainage, irrigation, fencing, security and anti-vandalism systems, fields, grounds, bleachers, other instructional facilities, increase safety, improve lighting, increase energy and water efficiency, paint, reduce fire hazards by upgrading fire alarm system, and meet legal requirements for disabled access.

- **Expand Classroom and Facility Capacity:**
  Build and equip music classroom, demolish 40-year old trailer classrooms, expand parking capacity.

- **Upgrade Technology:**
  Provide and maintain state-of-the-art technology, data and communication equipment, upgrade Internet access and wireless technology, adapt to “smart classrooms” to improve learning, upgrade campus-wide technology, replace outdated computers, provide training, replace network infrastructure equipment; and install wiring/wireless upgrades, as necessary.

AGOURA HIGH SCHOOL

- **Repair, Upgrade, Equip and/or Replace Obsolete Classrooms, Restrooms, Instructional Facilities, Site and Utilities:**
  Upgrade science labs, repair, upgrade and/or replace outdated and deteriorating plumbing, bathrooms, sewer, drainage, irrigation, electrical systems, wiring, heating, ventilation and
cooling systems, security systems, fields, grounds and track, surface paint, other instructional facilities, lockers, kitchens, lunch rooms and shelters; increase safety, improve lighting, increase energy efficiency, reduce fire hazards, and meet legal requirements for disabled access.

- **Improve School Safety:**
  Improve traffic flow by improving parking and drop-off spots, make classrooms and campus accessible to handicapped students as required by law, enhance emergency preparedness, install emergency back-up generator.

- **Expand Classroom and Facility Capacity:**
  Build and equip additional science, Performing Arts Education Centers with classrooms, large group distance learning facilities, dance and wrestling facilities, expand teacher preparation and instructional material space, replace 25-year old trailer classrooms with new two story building.

- **Upgrade Technology:**
  Provide and maintain state-of-the-art technology, data and communication equipment, upgrade Internet access and wireless technology, adapt to “smart classrooms” to improve learning, upgrade campus-wide technology, replace outdated computers, provide training, replace network infrastructure equipment; and install wiring/wireless upgrades, as necessary.

**BAY LAUREL ELEMENTARY SCHOOL**

- **Repair, Upgrade, Equip and/or Replace Obsolete Classrooms, Instructional Facilities, Site and Utilities:**
  Repair, upgrade and/or replace outdated and deteriorating drainage systems, surface paint, replace landscaping in kindergarten yard and improve lighting.

- **Improve School Safety:**
  Install security and anti-vandalism system, safety cameras.

- **Reduce Overcrowding, Expand Classroom and Facility Capacity:**
  Build new bathrooms for primary classrooms, expand teacher preparation and instructional material space, upgrade extended day kindergarten facility.

- **Upgrade Technology:**
  Provide and maintain state-of-the-art technology, data and communication equipment, upgrade Internet access and wireless technology, adapt to “smart classrooms” to improve learning, upgrade campus-wide technology, replace outdated computers, provide training, replace network infrastructure equipment; and install wiring/wireless upgrades, as necessary.

**BUTTERCUP PRE-SCHOOL**

- **Repair, Upgrade Site and Utilities:**
  Install irrigation management system to conserve water.

- **Expand Classroom and Facility Capacity:**
  Build and equip second pre-school facility at east end of District.
• Upgrade Technology:
  Provide and maintain state-of-the-art technology, data and communication equipment, upgrade Internet access and wireless technology, adapt to “smart classrooms” to improve learning, upgrade campus-wide technology, replace outdated computers, provide training, replace network infrastructure equipment; and install wiring/wireless upgrades, as necessary.

CALABASAS HIGH SCHOOL

• Repair, Upgrade, Equip and/or Replace Obsolete Classrooms, Restrooms, Instructional Facilities, Site and Utilities:
  Upgrade existing science labs, repair, upgrade and/or replace outdated and deteriorating plumbing, bathrooms, sewer, drainage, irrigation, electrical systems, surface paint, wiring, security card system, fields, grounds and track, other instructional facilities, lockers, kitchens, lunch rooms and shelters; increase safety, improve lighting, increase energy efficiency, meet legal requirements for disabled access, and repair leaky roofs.

• Improve School Safety:
  Improve parking area lighting, replace campus handrails, make classrooms and campus accessible to handicapped students as required by law, enhance emergency preparedness, install emergency back-up generator, replace field surfaces with synthetic material to reduce injuries and save water, replace pool plaster and rotting decking, stabilize slopes near playing fields.

• Expand Classroom and Facility Capacity:
  Build and equip additional science, special education, and Performing Arts Education Centers with classrooms, large group distance learning facilities add restrooms to field areas, expand teacher preparation and instructional material space, replace 25-year old trailer classrooms with new two-story building.

• Upgrade Technology:
  Provide and maintain state-of-the-art technology, data and communication equipment, upgrade Internet access and wireless technology, adapt to “smart classrooms” to improve learning, upgrade campus-wide technology, replace outdated computers, provide training, replace network infrastructure equipment; and install wiring/wireless upgrades, as necessary.

CHAPARRAL ELEMENTARY SCHOOL

• Repair, Upgrade, Equip and/or Replace Obsolete Classrooms, Restrooms, Instructional Facilities, Site and Utilities:
  Repair, upgrade and/or replace outdated and deteriorating retaining walls, plumbing, bathrooms, sewer, drainage, irrigation, electrical systems, wiring, surface paint, fields, grounds, multi-purpose room floor, other instructional facilities, lockers, kitchens and lunch room shelters; increase safety, improve lighting, increase energy efficiency, reduce fire hazards, and meet legal requirements for disabled access.

• Improve School Safety:
  Improve traffic flow by improving parking and drop-off spots, install security and anti-vandalism systems, security cameras and enhanced lighting.
- **Expand Classroom and Facility Capacity:**
  Build and equip additional bathrooms, food service facility and lunch shelter, expand teacher preparation and instructional material space, renovate classrooms for extended day kindergarten.

- **Upgrade Technology:**
  Provide and maintain state-of-the-art technology, data and communication equipment, upgrade Internet access and wireless technology, adapt to “smart classrooms” to improve learning, upgrade campus-wide technology, replace outdated computers, provide training, replace network infrastructure equipment; and install wiring/wireless upgrades, as necessary.

**INDIAN HILLS HIGH SCHOOL**

- **Repair, Upgrade, Equip and/or Replace Obsolete Classrooms, Instructional Facilities, Site and Utilities, School Safety:**
  Upgrade drainage, irrigation, electrical, security anti-vandalism systems, other instructional facilities, surface paint, increase energy efficiency, and water conservation.

- **Expand Classroom and Facility Capacity:**
  Build and equip additional alternative education classrooms.

- **Upgrade Technology:**
  Provide and maintain state-of-the-art technology, data and communication equipment, upgrade Internet access and wireless technology, adapt to “smart classrooms” to improve learning, upgrade campus-wide technology, replace outdated computers, provide training, replace network infrastructure equipment; and install wiring/wireless upgrades, as necessary.

**LINDERO CANYON MIDDLE SCHOOL**

- **Expand Classroom and Facility Capacity:**
  Build and equip additional science classrooms, a new library, music classrooms, expand play fields, expand and upgrade student counseling and support rooms.

- **Repair, Upgrade, Equip and/or Replace Obsolete Classrooms, Restrooms, Instructional Facilities, Site and Utilities:**
  Upgrade classrooms, repair, upgrade and/or replace outdated and deteriorating plumbing, bathrooms, sewer, drainage, irrigation, electrical systems, furniture, bleachers, surface paint, wiring, heating, ventilation and cooling systems, fields/obstacle course, grounds, other instructional facilities, canopy over locker area, kitchens, handball wall, gate to staff parking; increase safety, increase energy efficiency, reduce fire hazards, and meet legal requirements for disabled access.

- **Improve School Safety:**
  Upgrade fire alarm system, security and anti-vandalism systems, improve lighting and install cameras for safety, make classrooms and campus accessible to handicapped students as required by law, enhance emergency preparedness, install emergency back-up generator.
• **Upgrade Technology:**
  Provide and maintain state-of-the-art technology, data and communication equipment, upgrade Internet access and wireless technology, adapt to “smart classrooms” to improve learning, upgrade campus-wide technology, replace outdated computers, provide training, replace network infrastructure equipment; and install wiring/wireless upgrades, as necessary.

**LUPIN HILL ELEMENTARY SCHOOL**

• **Repair, Upgrade, Equip and/or Replace Obsolete Classrooms, Restrooms, Instructional Facilities, Site and Utilities:**
  Upgrade, repair, refurbish facilities for extended day kindergarten, install drainage and irrigation systems to conserve water, upgrade kindergarten play yard, increase energy efficiency, replace surface paint.

• **Improve School Safety:**
  Install security/anti-vandalism system, safety cameras and enhanced lighting.

• **Expand Classroom and Facility Capacity:**
  Build and equip permanent multi-purpose room, expand teacher preparation and instructional material space, replace classroom trailers with permanent modular building.

• **Upgrade Technology:**
  Provide and maintain state-of-the-art technology, data and communication equipment, upgrade Internet access and wireless technology, adapt to “smart classrooms” to improve learning, upgrade campus-wide technology, replace outdated computers, provide training, replace network infrastructure equipment; and install wiring/wireless upgrades, as necessary.

**ROUND MEADOW ELEMENTARY SCHOOL**

• **Repair, Upgrade, Equip and/or Replace Obsolete Classrooms, Restrooms, Instructional Facilities, Site and Utilities:**
  Repair, upgrade and/or replace outdated and deteriorating plumbing, bathrooms, sewer, drainage, irrigation systems, surface paint, play yards and grounds, other instructional facilities, lockers, kitchens, lunch rooms and shelters; increase safety, improve lighting, and increase energy/water efficiency.

• **Improve School Safety:**
  Install security/anti-vandalism system, safety cameras and enhanced lighting, upgrade barrier and fencing on Mureau Road, improve traffic flow by improving parking and drop-off spots.

• **Expand Classroom and Facility Capacity:**
  Renovate classrooms for extended day kindergarten, expand teacher preparation and instructional material space, and replace trailer classrooms with new permanent modular building.

• **Upgrade Technology:**

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Provide and maintain state-of-the-art technology, data and communication equipment, upgrade Internet access and wireless technology, adapt to “smart classrooms” to improve learning, upgrade campus-wide technology, replace outdated computers, provide training, replace network infrastructure equipment; and install wiring/wireless upgrades, as necessary.

**SUMAC ELEMENTARY SCHOOL**

- **Repair, Upgrade, Equip and/or Replace Obsolete Classrooms, Restrooms, Instructional Facilities, Site and Utilities:**
  repair, upgrade and/or replace outdated and deteriorating drainage and irrigation systems, grounds, kindergarten yard, surface paint, improve lighting, increase energy efficiency.

- **Improve School Safety:**
  Install security/anti-vandalism system, safety cameras and enhanced lighting.

- **Reduce Overcrowding, Expand Classroom and Facility Capacity:**
  Upgrade and repair extended day kindergarten facility, expand teacher preparation and instructional material space.

- **Upgrade Technology:**
  Provide and maintain state-of-the-art technology, data and communication equipment, upgrade Internet access and wireless technology, adapt to “smart classrooms” to improve learning, upgrade campus-wide technology, replace outdated computers, provide training, replace network infrastructure equipment; and install wiring/wireless upgrades, as necessary.

**WHITE OAK ELEMENTARY SCHOOL**

- **Repair, Upgrade, Equip and/or Replace Obsolete Classrooms, Restrooms, Instructional Facilities, Site and Utilities:**
  Repair, upgrade and/or replace outdated and deteriorating plumbing, bathrooms, drainage, irrigation systems, rain gutters, grounds, surface paint; increase safety, improve lighting, increase energy efficiency.

- **Improve School Safety:**
  Install security/anti-vandalism system, safety cameras and enhanced lighting, repair unsafe walkways, stabilize slopes, improve traffic flow by improving parking and drop-off spots, make classrooms and campus accessible to handicapped students as required by law, enhance emergency preparedness, install emergency back-up generator.

- **Expand Classroom and Facility Capacity:**
  Upgrade and repair extended day kindergarten facility, expand teacher preparation and instructional material space.

- **Upgrade Technology:**
  Provide and maintain state-of-the-art technology, data and communication equipment, upgrade Internet access and wireless technology, adapt to “smart classrooms” to improve learning, upgrade campus-wide technology, replace outdated computers, provide training, replace network infrastructure equipment; and install wiring/wireless upgrades, as necessary.
WILLOW ELEMENTARY SCHOOL

- Repair, Upgrade, Equip and/or Replace Obsolete Classrooms, Restrooms, Instructional Facilities, Site and Utilities:
  Repair, upgrade and/or replace outdated and deteriorating drainage and irrigation systems, landscaping, grounds, surface paint; improve lighting and increase energy/water efficiency.

- Improve School Safety:
  Install security/anti-vandalism system, safety cameras and enhanced lighting.

- Expand Classroom and Facility Capacity:
  Upgrade and repair extended day kindergarten facility, expand teacher preparation and instructional material space, replace trailer classrooms with new permanent modular building.

- Upgrade Technology:
  Provide and maintain state-of-the-art technology, data and communication equipment, upgrade Internet access and wireless technology, adapt to “smart classrooms” to improve learning, upgrade campus-wide technology, replace outdated computers, provide training, replace network infrastructure equipment; and install wiring/wireless upgrades, as necessary.

YERBA BUENA ELEMENTARY SCHOOL

- Repair, Upgrade, Furniture and Equipment

- Upgrade Technology:
  Provide and maintain state-of-the-art technology, data and communication equipment, upgrade Internet access and wireless technology, adapt to “smart classrooms” to improve learning, upgrade campus-wide technology, replace outdated computers, provide training, replace network infrastructure equipment; and install wiring/wireless upgrades, as necessary.

DISTRICT-WIDE PROJECTS

- Construct new elementary school.

- Improvements to District Office, including equipment for digital record keeping, replacement of phone system, upgrading instructional technology and software, installation of emergency back-up generator, regular upgrades of Internet access technology and computer network infrastructure.

- Improvements to Maintenance/Operations Warehouse, including seismic upgrades, replacement of disaster communication system, technology upgrades and maintenance, expansion of freezer space, installation of back-up generator and replacement of temporary operations facilities.

Listed building, repair, and rehabilitation projects and upgrades will be completed as needed. Each project is assumed to include its share of furniture, equipment, architectural, engineering, and similar planning costs, construction management, District administrative oversight and a customary contingency for unforeseen design and construction costs. The allocation of bond proceeds will be affected by the District’s receipt of State bond funds and the final costs of each project. The budget for each project is an estimate and may be affected by factors beyond the District’s control. The final cost of each project will be determined as plans are finalized, construction bids are awarded, and
projects are completed. Based on the final costs of each project, certain of the projects described above may be delayed or may not be completed. In such case, bond money will be spent on only the most essential of the projects listed above. Some projects may involve the demolition of existing structures.

**FISCAL ACCOUNTABILITY.** THE EXPENDITURE OF BOND MONEY ON THESE PROJECTS IS SUBJECT TO STRINGENT FINANCIAL ACCOUNTABILITY REQUIREMENTS. BY LAW, PERFORMANCE AND FINANCIAL AUDITS WILL BE PERFORMED ANNUALLY, AND ALL BOND EXPENDITURES WILL BE MONITORED BY AN INDEPENDENT CITIZENS’ OVERSIGHT COMMITTEE TO ENSURE THAT FUNDS ARE SPENT AS PROMISED AND SPECIFIED. THE CITIZENS’ OVERSIGHT COMMITTEE MUST INCLUDE, AMONG OTHERS, REPRESENTATION OF A BONA FIDE TAXPAYERS ASSOCIATION, A BUSINESS ORGANIZATION AND A SENIOR CITIZENS ORGANIZATION. NO DISTRICT EMPLOYEES OR VENDORS ARE ALLOWED TO SERVE ON THE CITIZENS’ OVERSIGHT COMMITTEE.

**NO ADMINISTRATOR SALARIES.** PROCEEDS FROM THE SALE OF THE BONDS AUTHORIZED BY THIS PROPOSITION SHALL BE USED ONLY FOR THE ACQUISITION, CONSTRUCTION, RECONSTRUCTION, REHABILITATION, OR REPLACEMENT OF SCHOOL FACILITIES, INCLUDING THE FURNISHING AND EQUIPPING OF SCHOOL FACILITIES, AND NOT FOR ANY OTHER PURPOSE, INCLUDING TEACHER AND SCHOOL ADMINISTRATOR SALARIES AND OTHER OPERATING EXPENSES.
LAS VIRTGENES UNIFIED SCHOOL DISTRICT (revised 9/26/06)  
RESOLUTION NO. 04-06

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE LAS VIRTGENES UNIFIED SCHOOL DISTRICT, LOS ANGELES COUNTY AND VENTURA COUNTY, CALIFORNIA, AUTHORIZING THE ISSUANCE OF LAS VIRTGENES UNIFIED SCHOOL DISTRICT (LOS ANGELES COUNTY AND VENTURA COUNTY, CALIFORNIA) ELECTION OF 2006 GENERAL OBLIGATION BONDS, SERIES A.

WHEREAS, a duly called special municipal election was held in the Las Virgenes Unified District (the “District”), Los Angeles County and Ventura County (the “Counties”), State of California, on June 6, 2006 (the “Election”) and thereafter canvassed pursuant to law;

WHEREAS, at such election there was submitted to and approved by the requisite fifty-five percent vote of the qualified electors of the District a question as to the issuance and sale of general obligation bonds of the District for various purposes set forth in the ballot submitted to the voters, in maximum amount not to exceed $128,000,000, payable from the levy of an ad valorem tax on the taxable property in the District;

WHEREAS, pursuant to Chapter 1.5 of Part 10 of Division 1 of Title 1 of the California Education Code (the “Act”), bonds are authorized to be issued for the purposes set forth in the Act;

WHEREAS, at this time this Board has determined that it is necessary and desirable to authorize the issuance of the initial series of such bonds in an aggregate principal amount not to exceed $100,000 to be styled as “Las Virgenes Unified School District (Los Angeles County and Ventura County, California) Election of 2006 General Obligation Bonds, Series A” (the “Bonds”);

WHEREAS, all acts, conditions and things required by law to be done or performed have been done and performed in strict conformity with the laws authorizing the issuance of general obligation bonds of the District, and the indebtedness of the District, including this proposed issue of bonds, is within all limits prescribed by law;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE LAS VIRTGENES UNIFIED SCHOOL DISTRICT AS FOLLOWS:

SECTION 1. Purpose. That for the purpose of raising money for the purposes authorized by the District at the Election, this Board hereby petitions the Board of Supervisors of the Counties to authorize the issuance of the Bonds and to order such Bonds sold at a negotiated sale that the Bonds shall be dated as of a date to be determined by said Board of Supervisors, shall bear interest at a rate not to exceed that authorized at the Election, and shall be payable upon such terms and provisions as shall be set forth in the Bonds.

SECTION 2. Paying Agent. This Board does hereby authorize the appointment the Treasurer and Tax Collector of the Counties as the authenticating agent, bond registrar, transfer agent and paying agent (collectively, the “Bond Registrar”) for the Bonds.

SECTION 3. Tax Covenants. The District hereby covenants with the holders of the Bonds notwithstanding any other provisions of this Resolution, it will (1) comply with all of the provisions of the resolution of the Board of Supervisors of the Counties authorizing the issuance of the Bonds, (2) use the proceeds thereof for the purposes set forth in such resolution and the Election ballot and (3) use the proceeds thereof for the purpose of carrying out the purposes for which the Bonds were issued.
the Bonds relating to the Rebate Fund (as defined therein) and perform all acts necessary to be performed by the District in connection therewith, and (2) make no use of the proceeds of the Bonds or of any other amounts, regardless of the source, or of any property or take any action, or refrain from taking any action, that would cause the Bonds to be “arbitrage bonds” within the meaning of Section 148 of the Code.

The District will not make any use of the proceeds of the Bonds or any other funds of the District, or take or omit to take any other action, that would cause the Bonds to be “private activity bonds” within the meaning of Section 141 of the Code or “federally guaranteed” within the meaning of Section 149(b) of the Code. To that end, so long as any Bonds are unpaid, the District, with respect to such proceeds and such other funds, will comply with all requirements of such Sections and all regulations of the United States Department of the Treasury issued thereunder and under Section 103 of the Internal Revenue Code of 1954, as amended, to the extent such requirements are, at the time, applicable and in effect.

The District will not use or permit the use of its facilities or any portion thereof by any person other than a governmental unit as such term is used in Section 141 of the Code, in such manner or to such extent as would result in the loss of exclusion from gross income for federal income tax purposes of the interest paid on the Bonds. In furtherance of the foregoing tax covenants of this Section 3, the District covenants that it will comply with the instructions and requirements of the Tax Certificate to be executed and delivered by the District on the date of issuance of the Bonds, which is incorporated herein as if fully set forth herein. These covenants shall survive the payment in full or defeasance of the Bonds.

SECTION 4. Legislative Determinations. This Board determines that all acts and conditions necessary to be performed by the Board or to have been met precedent to and in the issuing of the Bonds in order to make them legal, valid and binding general obligations of the District have been performed and have been met, or will at the time of delivery of the Bonds have been performed and have been met, in regular and due form as required by law; that the full faith, credit and revenues of the District are hereby pledged for the timely payment of the principal of and interest on the Bonds; and that no statutory or constitutional limitation of indebtedness or taxation will have been exceeded in the issuance of the Bonds.

SECTION 5. Official Statement. The Preliminary Official Statement relating to the Bonds, substantially in the form on file with the Secretary of the Board is hereby approved and the Superintendent or the Deputy Superintendent, Business Services ("Deputy Superintendent"), each alone, are hereby authorized and directed, for and in the name and on behalf of the District, to deliver such Preliminary Official Statement to UBS Securities LLC (the "Underwriter") to be used in connection with the offering and sale of the Bonds. The Superintendent or the Deputy Superintendent, Business Services ("Deputy Superintendent"), each alone, are hereby authorized and directed, for and in the name and on behalf of the District, to deem the Preliminary Official Statement "final" pursuant to 15c2-12 of the Securities Exchange Act of 1934, prior to its distribution and to execute and deliver to the Underwriter a final Official Statement, substantially in the form of the Preliminary Official Statement, with such changes therein, deletions therefrom and modifications thereto as the officer executing the same shall approve. The Underwriter is hereby authorized to distribute copies of the Preliminary Official Statement to persons who may be interested in the purchase of the Bonds and is directed to deliver copies of any final Official Statement to the purchasers of the Bonds. Execution of the Official Statement shall conclusively evidence the District’s approval thereof.
SECTION 6. Purchase Contract. The form of purchase contract (the “Purchase Contract”) agreed between the District, the County and the Underwriter, for the purchase and sale of the Bonds, antially in the form on file with the Secretary of the Board, is hereby approved and the Superintendent or the Deputy Superintendent, each alone, is hereby authorized and requested to execute the execution of such Purchase Contract, if necessary; provided, however, that the mum true interest cost on the Bonds shall not exceed the maximum rate permitted by law and underwriter’s discount, excluding original issue discount, thereon shall not exceed 1.5% of the gate of principal amount of Bonds issued. The Superintendent or the Deputy Superintendent, alone, is further authorized to determine the principal amount of the Bonds to be specified in the Purchase Contract for sale by the District, up to $50,000,000, and to enter into and execute the Purchase Contract with the Underwriter, if the conditions set forth in this Resolution are satisfied.

SECTION 7. Continuing Disclosure. The District hereby covenants and agrees that it willply with and carry out all of the provisions of that certain Continuing Disclosure Certificate dated by the District and dated the date of issuance and delivery of the Bonds, as originally dated and as it may be amended from time to time in accordance with the terms thereof. Any holder may take such actions as may be necessary and appropriate, including seeking mandate enforcement by court order, to cause the District to comply with its obligations under this Section. Noncompliance with this Section shall not result in acceleration of the Bonds.

SECTION 8. Authorized Actions. Officers of the Board and District officials and staff are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to proceed with issuance of the Bonds and otherwise carry out, give effect to and comply with the terms and conditions of this Resolution. Such actions heretofore taken by such officers, officials and staff are hereby ratified, confirmed and approved.

SECTION 9. Recitals. All the recitals in this Resolution above are true and correct and this Resolution so finds, determines and represents.

SECTION 10. Effective Date. This Resolution shall take effect immediately upon its passage.
PASSED AND ADOPTED this 26th day of September, 2006 by the following vote:

AYES: 5

NOES: 0

ABSENT: 0

ABSTENTIONS: 0

BOARD OF TRUSTEES OF THE LAS VIRGENES UNIFIED SCHOOL DISTRICT

[Signature]
President

Attest:

[Signature]
Secretary to the Board
SECRETARY’S CERTIFICATE

I, Sandra Smyser, Secretary to the Board of Trustees of the Las Virgenes Unified School District, hereby certify as follows:

The foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of the Board of Trustees of said District duly and regularly and legally held at the regular meeting place thereof on September 26, 2006, of which meeting all of the members of the Board of said District had due notice and at which a quorum was present.

I have carefully compared the same with the original minutes of said meeting on file and of record in my office and the foregoing is a full, true and correct copy of the original resolution adopted at said meeting and entered in said minutes.

Said resolution has not been amended, modified or rescinded since the date of its adoption, and the same is now in full force and effect.

Dated: Sept. 26, 2006

[Signature]
Secretary
LAS VIRGENES UNIFIED SCHOOL DISTRICT (revised 9/26/06)
RESOLUTION NO. 05-06

RESOLUTION OF THE BOARD OF TRUSTEES OF THE LAS VIRGENES
UNIFIED SCHOOL DISTRICT ENTERING THE JUNE 6, 2006 GENERAL
OBLIGATION BOND ELECTION RESULTS INTO THE MINUTES OF THE
BOARD

WHEREAS, the Board of Trustees of the Las Virgenes Unified School District (the
“District”) previously adopted a resolution requesting Los Angeles County and Ventura County
(the “Counties”) to call an election for general obligation bonds (the “Bond Election”) to be held
on June 6, 2006; and

WHEREAS, such resolution was duly delivered to the County Clerk and Registrar of
Voters of the Counties; and

WHEREAS, notice of the Bond Election was duly given; and

WHEREAS, on June 6, 2006, the Bond Election was duly held and conducted for the
purpose of voting a measure for the issuance of bonds of the District in the amount of
$128,000,000 (the “Measure G”); and

WHEREAS, the Board of Trustees of the District has received from the Counties
Registrar-Recorder/County Clerk Office the Canvass Certificate and Official Statement of
Results (the “Canvass”) of the Bond Election; and

WHEREAS, it appears from the Canvass, a copy of which is attached hereto as Exhibit
“A,” that more than fifty-five percent of the votes cast on Measure G were in favor of issuing the
aforementioned bonds.

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE LAS VIRGENES
UNIFIED SCHOOL DISTRICT DOES HEREBY FIND, DETERMINE AND CERTIFY AS
FOLLOWS:

Section 1. That entry be made upon the minutes of the meeting that Measure G has been
approved by more than fifty-five percent of the votes cast at the Bond Election.

Section 2. That all proceedings of the District in connection with the Bond Election have
been accomplished according to law.

Section 3. That the Secretary of the Board is hereby requested to deliver a copy of this
Resolution with the Canvass to the County Superintendent of Schools and the Clerk of the Board
of Supervisors of each of the Counties.
ADOPTED, SIGNED AND APPROVED this 26th day of September, 2006.

BOARD OF TRUSTEES OF THE LAS VIRGENES UNIFIED SCHOOL DISTRICT

[Signature]
President

ATTEST:

[Signature]
Secretary
STATE OF CALIFORNIA  

LOS ANGELES COUNTY  

I, Sandra R. Smyser, do hereby certify that the foregoing Resolution No. 05-06 was duly adopted by the Board of Trustees of the Las Virgenes Unified School District at a meeting thereof held on the 26th day of September, 2006 and that it was so adopted by the following vote:

AYES: 5
NOES: 0
ABSENT: 0
ABSTENTIONS: 0

By: Sandra R. Smyser  
Secretary
EXHIBIT A

Canvass and Statement of Results
Certificate of the canvass of the election returns

I, CONNY B. MCCORMACK, Registrar-Recorder/County Clerk of the County of Los Angeles, State of California, do hereby certify that the attached is a true and correct Canvass of the Votes Cast for Measure G at the LAS VIRGENES UNIFIED SCHOOL DISTRICT Special Election consolidated with the PRIMARY ELECTION within the counties of Ventura and Los Angeles held on June 6, 2006.

I further certify that the total ballots cast is as follows:

<table>
<thead>
<tr>
<th>PRECINCT</th>
<th>BALLOTS CAST</th>
<th>ABSENTEE BALLOTS CAST</th>
<th>TOTAL BALLOTS CAST</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ventura</td>
<td>250</td>
<td>137</td>
<td>387</td>
</tr>
<tr>
<td>Los Angeles</td>
<td>8,021</td>
<td>3,793</td>
<td>11,814</td>
</tr>
<tr>
<td>TOTAL</td>
<td>8,271</td>
<td>3,930</td>
<td>12,201</td>
</tr>
</tbody>
</table>

I further certify that the total votes cast is as follows:

<table>
<thead>
<tr>
<th>MEASURE G</th>
<th>PRECINCT VOTE</th>
<th>ABSENTEE VOTE</th>
<th>TOTAL VOTE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ventura</td>
<td>142</td>
<td>80</td>
<td>222</td>
</tr>
<tr>
<td>Los Angeles</td>
<td>4,649</td>
<td>1,994</td>
<td>6,643</td>
</tr>
<tr>
<td>TOTAL</td>
<td>4,791</td>
<td>2,074</td>
<td>6,865</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>MEASURE NO</th>
<th>PRECINCT VOTE</th>
<th>ABSENTEE VOTE</th>
<th>TOTAL VOTE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ventura</td>
<td>89</td>
<td>53</td>
<td>142</td>
</tr>
<tr>
<td>Los Angeles</td>
<td>2,403</td>
<td>1,295</td>
<td>3,698</td>
</tr>
<tr>
<td>TOTAL</td>
<td>2,492</td>
<td>1,348</td>
<td>3,840</td>
</tr>
</tbody>
</table>

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal this 3rd day of July 2006.

CONNY B. MCCORMACK
Registrar-Recorder/County Clerk
County of Los Angeles
CERTIFICATE OF THE COUNTY CLERK
(Elections Code Section 15372)

LAS VIRGENES UNIFIED SCHOOL DISTRICT
SPECIAL ELECTION
BOND MEASURE “G6”

JUNE 6, 2006

STATE OF CALIFORNIA  )
COUNTY OF VENTURA    ) ss.

I, PHILIP J. SCHMIT, County Clerk of the County of Ventura, State of California, do hereby certify that the Statement of votes attached is a true and correct Canvass of the votes cast for and against Bond Measure “G6” for the LAS VIRGENES UNIFIED SCHOOL DISTRICT SPECIAL BOND ELECTION held on June 6, 2006.

I further certify that the total ballots cast at the Las Virgenes Unified School District Special Bond Election are as follows:

<table>
<thead>
<tr>
<th>PRECINCT BALLOTS CAST</th>
<th>ABSENTEE BALLOTS CAST</th>
<th>TOTAL BALLOTS CAST</th>
</tr>
</thead>
<tbody>
<tr>
<td>250</td>
<td>137</td>
<td>387</td>
</tr>
</tbody>
</table>

I certify that the total votes cast on Bond Measure “G6” are as follows:

<table>
<thead>
<tr>
<th>MEASURE “G6”</th>
<th>PRECINCT VOTE</th>
<th>ABSENTEE VOTE</th>
<th>TOTAL VOTE</th>
</tr>
</thead>
<tbody>
<tr>
<td>YES</td>
<td>142</td>
<td>80</td>
<td>222</td>
</tr>
<tr>
<td>NO</td>
<td>89</td>
<td>53</td>
<td>142</td>
</tr>
</tbody>
</table>

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal this 29th day of June, 2006.

PHILIP J. SCHMIT
County Clerk and Recorder
County of Ventura