



MEASURE G OVERSIGHT COMMITTEE

MINUTES

December 3, 2020

Members Present:

Barbara Chiodo
Carlos Cojulun
Cynthia Duarte
Steve Schulz
Lisa Simpson

Members Not Present:

Greg Meneshian
Charlotte Meyer

Staff Present:

Karen Kimmel - Assistant Superintendent of Business
Kristine Torres – Director of Accounting

Auditor Present:

Jessica Berry, Nigro & Nigro

The meeting was called to order at 5:00 PM via teleconference.

June 2020 Audit Report

Ms. Jessica Berry from Nigro and Nigro was on hand to provide an overview of the June 2020 audit report. She shared an overview of Measure G and explained the different issuances. Ms. Berry also shared that Nigro and Nigro's opinion was clean, that they agree with the financial statement and there were no variances. She then spoke about the financial statement including the balance sheet, revenue and expenditures. Ms. Berry also shared the notes portion of the audit with the accounting policies that are standard year after year.

Ms. Berry also shared the schedule of outstanding bonds and outstanding payments noting there is a little over \$96M still outstanding. Mr. Cojulun asked if the bond has been paid down with any new financing. Ms. Berry replied that there has been no refinancing in the past fiscal

year. Ms. Chiodo asked if the district received any CARES funding money for PPE. Ms. Kimmel shared that \$5M was received from state and federal grants with \$1M used for PPE. The remaining money was used for salaries, virtual learning software, etc. Ms. Berry closed her presentation by sharing opinion letters all of which stated a clean opinion.

Ms. Chiodo made a motion to approve the audit report to which Ms. Duarte seconded. All were in favor and the motion was approved.

Review of Minutes from January 16, 2020 meeting

The committee reviewed the minutes from the meeting held January 16, 2020. There were no questions or discrepancies regarding the minutes. On motion of Ms. Chiodo, seconded by Mr. Schulz, the committee approved the minutes of January 16, 2020 4 – 0.

Ms. Kimmel reminded the committee of the need to present the Measure G Annual Report to the Board of Education at an upcoming meeting. Mr. Cojulun volunteered to present at the January 12, 2021 meeting. Ms. Kimmel also shared that the Measure V Bond proposal was lost by 101 votes, with almost 22K votes cast in total. In the next few months, the Measure R issuances will be coming off of taxpayer bills, which will present another opportunity for the district to consider.

Measure G District Summary Report through June 30, 2020

Ms. Torres reviewed the Measure G summary report through June 30, 2020. She shared that there was \$147.7M in revenue since the bond inception with purchase orders totaling \$142.3M leaving a balance of \$5.4M. Ms. Torres shared that that funds are earmarked for technology expenses and existing projects. Ms. Torres went on to share information of expenditures based on categories and sites. For the period ending June 30, 2020, there was \$469K of activity, \$343K was related to classroom site upgrades and \$146K was related to technology costs. Ms. Duarte asked if the district used money from the CARES act for technology upgrades. Ms. Kimmel replied that all purchase orders in this report were before COVID. She did note, however, that the majority of new technology purchase orders are being charged to the CARES act.

Mr. Schulz asked for an update on the project at Lupin Hill. Ms. Kimmel shared that the project is complete and that possession was taken by the district on March 12, 2020. However, due to COVID, the building has not yet been used. Ms. Kimmel shared that from March – November 2020, the district was in negotiations with the contractor, SC Anderson over change orders and close out. Those were finalized and SC Anderson agreed to accept \$27K less than the maximum contract. This project was completed 184 days late. Ms. Simpson asked how late that was on the schedule and Ms. Kimmel replied 6 months. Ms. Schulz asked if there will be an event held to dedicate the building and Ms. Kimmel shared that there will be one eventually. Mr. Schulz made a motion to approve the report. Ms. Duarte seconded and all approved.

Measure G District Summary Report through October 31, 2020

Ms. Torres explained the Measure G summary report through October 31, 2020 and the purchase orders for all sites. Mr. Cojulun asked if information regarding the HVAC UV Air Purifiers had been advertised to all of the parents and he asked if they have been installed in all of the elementary schools. Ms. Kimmel shared that they have been installed at all elementary schools and installations are still in process at the middle schools and the high schools. Ms. Simpson made a motion to approve the report. Ms. Chiodo seconded and all approved.

The next Measure G meeting will be held Tuesday, April 27 at 5 pm.

The meeting adjourned at 5:57 PM.