



## MEASURE G OVERSIGHT COMMITTEE

### MINUTES

April 26, 2022

#### **Members Present:**

Cynthia Duarte  
Ed Frank  
Greg Meneshian  
Douglas Morrison  
Steve Schulz  
Lisa Simpson

#### **Members Absent:**

Barbara Chiodo

#### **Staff Present:**

Kristine Torres – Director of Accounting  
Karen Kimmel – Assistant Superintendent, Business

The meeting was called to order at 5:30 PM via teleconference. Mr. Schulz made a motion to approve the agenda. Mr. Frank seconded. All approved.

#### **District Budget**

Ms. Kimmel shared that the Governor comes out with a budget proposal in January. From that time in January through May, the state and the Governor work to prepare the budget that is released in May. Ms. Kimmel shared that currently the proposed state budget includes a 5.33% COLA which may rise. Considerations to the budget include a lower ADA base with declining enrollment, skyrocketing inflation, the supply chain/demand price pressure, pension rate increases (2.2% STRS and 3.2% PERS) and step and column increases.

Ms. Kimmel spoke in further detail about the declining enrollment trend which is affecting many school districts in the state. She shared that having less students generates less revenue and in some cases, the reductions are not enough to reduce staff.

Mr. Frank asked if the budget impacts were hypothetical and Ms. Kimmel answered that they were, stating that the COLA may increase and the ADA may be based over an average of three years. Mr. Schulz asked if the decline in enrollment has any correlation to the demographics of the area. Ms. Kimmel said that marketing research had been done and found that some families left the district to homeschool their students wanting stricter rules and some families left the state seeking more relaxed rules. Ms. Kimmel also noted that this is a very expensive community for young families.

Mr. Meneshian asked if the District thought they would have more students enroll if the economy goes into a recession and Ms. Kimmel thought they would. Ms. Duarte asked if the District benefits from having students on permit and Ms. Kimmel stated that they do, but that the District is very sensitive to the community. Mr. Meneshian asked if COVID affected fundraising and Ms. Kimmel shared that during COVID, the state gave 24 special one-time grants. Each of these grants have their own rules for what they can be spent on and they all expire within the next three years. The District received grants totaling \$29M.

Ms. Kimmel shared strategic programs that can be funded by the one-time grants. These include: Elementary VAPA teachers, expanded media center hours, three days of additional instruction, elementary counselors, targeted class size reduction, summer intensive programs, bilingual support, and intervention teachers. Ms. Kimmel shared information regarding ongoing grants such as the Expanded Learning Opportunity Grant and the expanded TK program.

Ms. Kimmel spoke about the multi-year projection which shows a large reduction in LCFF funding for next year using the current model. Mr. Frank asked what UR reserves were and Ms. Kimmel shared that these reserves were like savings accounts and that the District is required to have 3% in it at the end of the year. Ms. Torres added that they were not committed to anything.

Ms. Kimmel went on to share a bond update and noted that the District is working with a consultant in considering a bond measure on the November ballot. Mr. Morrison asked if the District can go out for a bond in a special election and Ms. Kimmel replied that they will know in the next few weeks, how the community feels about a bond measure. Mr. Morrison asked how much the District is asking for a bond and Ms. Kimmel replied approximately \$300M but that it will not increase taxes. Mr. Morrison would like to volunteer should the District need his services. Ms. Kimmel noted this and will reach out should there be any volunteer opportunities.

### **Review of Minutes from December 1, 2021 meeting**

The committee reviewed the minutes from the meeting held December 1, 2021. There were no questions or discrepancies regarding the minutes. On motion of Mr. Frank, seconded by Mr. Morrison, the committee approved the minutes of December 1, 2021 6 – 0.

### **Measure G District Summary Report through March 31, 2022**

Ms. Torres reviewed the Measure G summary report through March 31, 2022. Ms. Torres noted that total revenue is \$147M and that there have been \$143M in purchase orders to date. The current balance is \$4.4M. She also shared that there is approximately \$2.5M for future projects.

Ms. Torres shared that currently, there are approximately \$625K encumbrances to date with the majority being spent at the two high schools.

Ms. Torres also shared some activity by site. At Agoura High School, bleachers fencing and technology upgrades were done. Technology upgrades were also done at Calabasas High School. At Bay Laurel, HVAC installation was done and at Chaparral, playground equipment was installed.

### **Future Meetings**

Meeting dates for the 2022-2023 school year will be sent out at a later date but will most likely be held in December 2022 and April 2023.

The meeting adjourned at 6:25 PM.