



MEASURE G OVERSIGHT COMMITTEE

MINUTES April 27, 2021

Members Present:

Barbara Chiodo
Cynthia Duarte
Greg Meneshian
Steve Schulz

Members Not Present:

Carlos Cojulun
Lisa Simpson
Charlotte Meyer

Staff Present:

Karen Kimmel - Assistant Superintendent of Business
Kristine Torres – Director of Accounting

District Budget

Ms. Kimmel began the meeting by sharing the district budget report and information on new one-time grants which total \$16.5M in funds to LVUSD. The district is expected to receive \$3.1M from AB 86 – In-person Instruction, and \$6.6M from AB 86 - Expanded Learning. The district is expected to receive \$2.1M from CRRSA (ESSER II) and \$4.7M from the American Rescue Plan (ESSER III). For the ESSER III, Ms. Kimmel shared that the district has not received the preliminary award and that this number is based off estimates.

Ms. Kimmel also shared multi-year projections which focused on enrollment and the 600 students lost this school year. Ms. Chiodo commented that the future budget efficiencies appear as increase in revenue. Ms. Kimmel stated that they are showing that whether grant revenue is added or costs are reduced, they need to improve the bottom line.

Mr. Meneshian asked if there would be any capital improvements such as air conditioning. Ms. Kimmel replied that the district looked at the cost of HVAC and it would be a large cost and only impact a small number of classrooms. She shared that the Board of Education is hopeful the district can go out for another bond in 2022.

Mr. Meneshian asked if there was any provision to re-allocate money if needed. Ms. Kimmel said that the money allocated is what they have already committed to spending but that they will be reimbursed for PPE purchases.

Ms. Kimmel stated the district is facing declining enrollment as well as challenges with pensions. The one-time grant money will be very helpful in allowing the district to provide the best possible experience for its students. Ms. Kimmel went on to say that it is hard to predict how many students will return in the new year and it is also difficult to track students who were lost as the district only knows of those who left for another public school. Ms. Chiodo asked if there was a cutoff for enrollment and Ms. Kimmel said students in district can enroll at any time.

Review of Minutes from December 3, 2020 meeting

The committee reviewed the minutes from the meeting held December 3, 2020. There were no questions or discrepancies regarding the minutes. On motion of Ms. Chiodo, seconded by Ms. Duarte, the committee approved the minutes of December 3, 2020 4 – 0.

Measure G District Summary Report through March 31, 2021

Ms. Torres reviewed the Measure G summary report through March 31, 2021. She shared the Measure G activity from July 2020 – March 2021. Current activity is a credit of \$207K which is a result of the HALO UV charges that were initially charged to the bond being moved to the COVID grant.

Ms. Torres shared some activity by site. At Lupin Hill, there was \$64,520 worth of activity through March. There was theatrical drape installation as well as project management and DSA fees. Agoura High School had \$36,620 worth of activity for architectural services for the visitor bleachers. Calabasas High School had \$5,903 worth of activity for gym and weight room access control. Finally, the District Office had a credit for the air purifier system which returned approximately \$320K back to the bond fund and also had charges for audit services and reporting.

Mr. Meneshian made a motion to accept the report. Ms. Chiodo seconded and all approved.

Future Meetings

Ms. Kimmel noted that the MPR Grand Opening at Lupin Hill will most likely be scheduled for the beginning of the school year. More details will be sent out when they become available.

Meeting dates for next school year will be scheduled and sent out. One will be held in December to meet with the auditors and the other in the spring.

The meeting adjourned at 5:50 PM.