



LAS VIRGENES UNIFIED SCHOOL DISTRICT FINANCE COMMITTEE

February 28, 2020

Present: Dallas Lawrence, Board Representative
Lesli Stein, Board Representative
Dan Stepenosky, Superintendent
Karen Kimmel, Assistant Superintendent, Business
Rose Dunn, Assistant Superintendent, Human Resources
Ryan Gleason, Director of Education and Leadership
Craig Hochhaus, President - LVEA
Kristine Torres, Director of Accounting (by phone)

The meeting was called to order at 9:15 a.m. at the Las Virgenes Unified School District, 4111 Las Virgenes Road, Calabasas , CA.

2nd Interim Budget

Ms. Kimmel shared projections for the 2nd Interim Budget and some adjustments that were made. She spoke specifically about the impact of enrollment numbers. Ms. Kimmel highlighted a projected increase in SELPA funding for 20/21. She showed the Personnel line increased because staffing reductions were pulled down to the “budget efficiency” line to illustrate their magnitude. Ms. Kimmel went on to speak about the Fiscal Stabilization plan. Over the next two years, the District has established a plan for budget efficiencies which saves a total of \$5.5M. The plan includes the following areas: restructuring staffing for elementary and secondary, technology support, maintenance projects among others.

Ms. Stein asked if the District can look at adding permits. Ms. Kimmel responded that they will look, but need to make sure the District represents the students of the community.

Budget Efficiencies

Ms. Kimmel spoke about budget efficiency planning. She presented to the committee options to have a committee made up of the Finance Committee or a formalized Budget Committee. She asked for feedback if the committees should be made up of invitees or appointees.

Ms. Stein feels it best to keep these discussions within the purview of the Finance Committee as it oversees these issues already, but it could be expanded. Mr. Hochhaus commented that he liked the idea of a compromise between the two: study sessions for people to come to. Ms. Stein agreed and stated that study sessions could be done for crisis or urgent issues.

Ms. Kimmel went on to speak about a timeline which includes:
Measure V - March 3
Schools and Communities First - November 2020
Out of District Permit Applications - November 2020
Employment Decisions - February 2021

Ms. Stein and Mr. Lawrence expressed their desire to revisit more budget efficiencies at the next meeting.

ESSA Reporting

Ms. Torres shared the ESSA Per Pupil Expenditure Reporting report which is a new annual reporting requirement based on PY data. It is published on the CDE website. It shows the amount of federal and state money the District receives for each pupil.

Legal Costs

Ms. Kimmel shared the legal expense summary for the past five fiscal years. She shared that the District is moving in the right direction.

The committee would like to meet before the next scheduled meeting and plans to meet, April 2, 2020 at 12 pm.

The meeting adjourned at 10:34 a.m.